

Clarity on the competition

Competitor Analysis January 2021

Competitor Comparison

Club	General increase			
	2021/2022	2020/2021	2019/2020	2018/2019
UKDC	5% + Continuity Credits*	0% + Continuity Credits	0% + Continuity Credits	0% + Continuity Credits
	*2.5% for full fleet entry with the level of any further credits to be reviewed after the year end.			
American Club	5%	0%	0%	0%
Britannia	Premium adjusted according to individual record	Premium adjusted according to individual record	0%	0%
Gard	Individually rated on a fixed cost basis and not eligible for Owners' General Discount	0%	0%	0%
Japan Club	0%	0%	0%	0%
London Club	10%	7.5%	0%	0%
Nordisk	5%	Tariff based	Tariff based	Tariff based
North of England	5%	7.5%	0%	0%
Skuld	Premium adjusted according to individual record	Premium adjusted according to individual record	Premium adjusted according to individual record	Premium adjusted according to individual record
Standard	Premium adjusted according to individual record	7.5%	0%	0%
Steamship Mutual	5%	7.5%	0%	0%
Swedish Club	10%	0%	0%	0%
West of England	7.5%	0%	0%	0%

(All figures correct at time of going to press)

Club	Limit on cover (per claim)	Standard deductible (per claim)	Release Calls (most recent year)
UKDC	\$15 million	None	None
American Club	\$2 million	25% with a minimum of \$5,000 and maximum of \$50,000.	20%
Britannia	\$10 million with \$2 million limit for newbuilding and conversion disputes.	No deductible applicable to the first \$7,500 but thereafter one third of the total claim, subject to a maximum of \$150,000.	20%
Gard	\$10 million with \$1 million limit for newbuilding and conversion disputes.	25% of all costs subject to a minimum of \$5,000 with no upper limit.	10%
Japan Club	JPY 1,500,000,000	No deductible applicable to the first \$1,000 but thereafter one third of the total claim.	25%
London Club	\$7.5 million	25% of all costs	15%
Nordisk	NOK 100m (\$9m) with sub limit of NOK 10m for newbuilding and conversion disputes.	NOK 25,000 plus 25% of all costs above NOK 400,000	None
North of England	\$250,000 for newbuilding, repair and conversion disputes.	25% of all costs subject to a minimum deductible of \$10,000 and a maximum of \$150,000.	15%
Skuld	\$5 million with \$300,000 limit for alteration, conversion, shipbuilding, mortgage or sale and purchase disputes.	25% of all costs subject to a minimum of \$12,500.	15%
Standard	\$5 million	25% subject to a minimum of \$10,000. No upper limit.	6%
Steamship Mutual	\$10 million with \$2 million for newbuilding and conversion disputes.	One third of all costs subject to a minimum of \$7,500 and maximum of \$50,000.	10%
Swedish Club	\$5 million or \$10 million as agreed	\$12,000 then 25% of costs in excess of \$250,000.	15%
West of England	\$10 million with \$100,000 for newbuilding disputes	\$5,000 minimum then 25% capped at \$50,000.	15%

ukdefence.com

The UK Defence Club

c/o Thomas Miller Defence Ltd,
90 Fenchurch Street, London EC3M 4ST
+44 207 283 4646
tmdefence@thomasmiller.com
www.ukdefence.com

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UKDC is regulated in the UK by the PRA and the FCA.
Company number: 00501877