

Ref: 2018/2

TO: ALL MEMBERS

November, 2018

THE ASSOCIATION'S CALL FOR THE 2019/20 POLICY YEAR

Having considered the Association's financial position we are pleased to report that at their most recent meeting the Directors decided that there should be a 0% General Increase for the 2019/20 policy year. This will be the fifth consecutive year that no General Increase has been applied.

In addition, the Directors also considered the levels of Continuity Credits. The Directors agreed that that for the forthcoming policy year a credit of 5% will apply to Members who have had an entry with the Association for five or more consecutive years and Members who have had an entry for three or four consecutive years will benefit from a credit of 3%.

For those Members who have their entire fleet entered with the Association, a further credit of 2.5% will apply.

As with the previous policy year any credit will be applied to Members' rating after any premium adjustment for claims experience.

Should Members have any questions about the above please contact the Managers.

Yours faithfully,
THOMAS MILLER DEFENCE LTD.
Managers