

The Managers Thomas Miller Defence Ltd. 90 Fenchurch Street London EC3M 4ST

T +44 (0)20 7204 2124 mail.tmdefence@thomasmiller.com

Ref:2023/2

TO: ALL MEMBERS

July, 2023

CONTINUITY CREDITS - 2023/24 POLICY YEAR

At the June 2023 Board meeting the Directors considered whether a continuity credit distribution should be made. Having reviewed, current claims levels, likely claims trends along with the Association's overall financial year-end position, the Directors decided that there would be no continuity credit distribution for the policy year. Their decision however, does not affect the full fleet credit of 2.5% for this policy year which is maintained.

Yours faithfully
THOMAS MILLER DEFENCE LTD.
Managers

UK DEFENCE CLUB IS MANAGED BY **THOMAS** MILLER

The United Kingdom Freight Demurrage and Defence Association Limited.

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