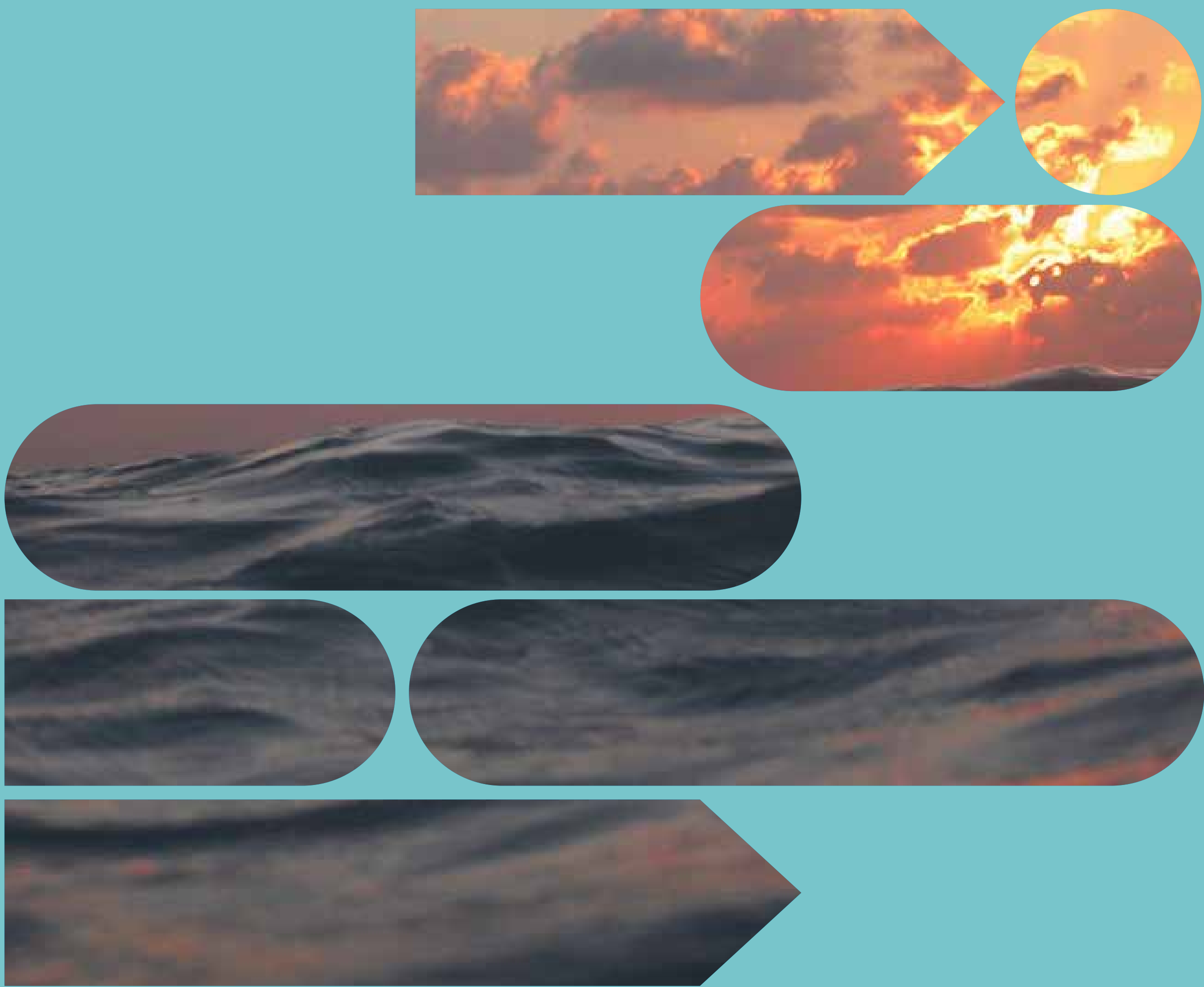
Competitor Comparison

2026



UKDC
IS MANAGED
BY **THOMAS**
MILLER

Competitor Comparison

Club	General increase			
	2026/2027	2025/2026	2024/2025	2023/2024
UKDC	**5%** 10% continuity credit + 5% full fleet credit	**5%** 10% continuity credit + 5% full fleet credit	**5%** 3.5% continuity credit + 2.5% full fleet credit	**5%** + 2.5% full fleet credit
American Club	Overall target of 8%	Overall target of 7%	Overall target of 7.5%	Overall target of 10%
Britannia	Overall target of 5%	Premium adjusted according to individual record and risk profile.	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record, but overall target 15%.
Gard	5% (and capital distribution)	No announced rate	No announced rate	Target of 5-7%
Japan Club	5%	No announced rate	Individually rated	10%
London Club	Overall target of 6%	Target of 5%	Target of 7.5%	Nothing specific announced
Nordisk	No announced rate	No announced rate	No announced rate	Tariff based
North Standard	5%	5%	5%	15% (North) 10% (Standard)
Skuld	Overall target of 7.5%	Overall target 5%	Overall target 5%	Overall target 10%
Steamship Mutual	8%	5%	5%	7.5%
Swedish Club	5%	5%	7.5%	15%
West of England	5%	No announced rate	5%	15%

(All figures correct at time of going to press)

Club	Limit on cover (per claim)	Standard deductible (per claim)	Release Calls
UKDC	**$15 million** **No sub-limits for newbuilding or MOA disputes**	**None**	**No**
American Club	$2 million	25% with a minimum of $5,000 and maximum of $50,000. Increase of $1,000 for all deductibles of $25,000 or less, per claim.	Yes
Britannia	$10 million with $2 million limit for newbuilding, repair, conversion or sale and purchase disputes.	After initial $7,500, one third of total costs up to policy limit.	Yes
Gard	$15 million with $1 million limit for newbuilding and conversion disputes.	25% of all costs subject to a minimum of $5,000.	Yes
Japan Club	JPY 1,500,000,000	No deductible applicable to the first $1,000 but thereafter one third of the total claim.	Yes
London Club	$7.5 million	25% of all costs	Yes
Nordisk	NOK 100m with sub-limit of NOK 10m for newbuilding and conversion disputes.	NOK 25,000 plus 25% of all costs above NOK 400,000.	No
North Standard	$10 million with $1 million limit for newbuilding, modification or sale and purchase disputes.	25% of all costs subject to a minimum deductible of $10,000 and no maximum.	Yes
Skuld	$5 million with $300,000 limit for alteration, conversion, newbuilding, mortgage or sale and purchase disputes.	25% of all costs subject to a minimum of $12,500. All lower deductibles increased to minimum levels.	Yes
Steamship Mutual	$10 million with $2 million for newbuilding and conversion disputes.	One third of all costs subject to a minimum of $10,000 and maximum of $75,000.	Yes
Swedish Club	$5 million or $10million as agreed with $300,000 limit for conversion, newbuilding, repair or sale and purchase disputes.	$12,000 then 25% of costs in excess of $250,000.	Yes
West of England	$10 million	$5,000 minimum then 25% capped at $50,000 ($100,000 for shipbuilding).	Yes

UK Defence Club
Thomas Miller Defence Ltd,
90 Fenchurch Street,
London EC3M 4ST
T: +44 207 283 4646
tmdefence@thomasmiller.com

Cyprus
Thomas Miller Cyprus Insurance
Agency Ltd,
2 Pavlou Nirvana & Agias Fylaxeos Street,
Limassol, Cyprus
CY-3021
T: +357 25 375020
tmdefence@thomasmiller.com

ukdefence.com