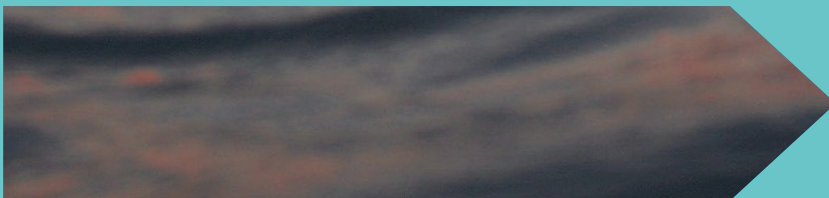
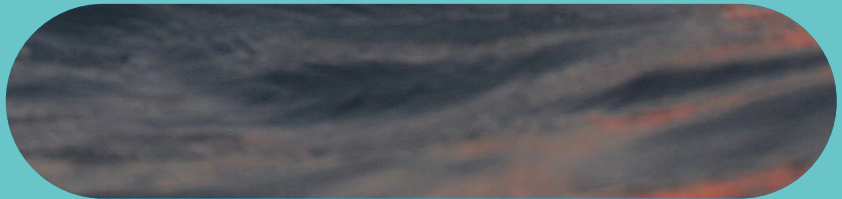
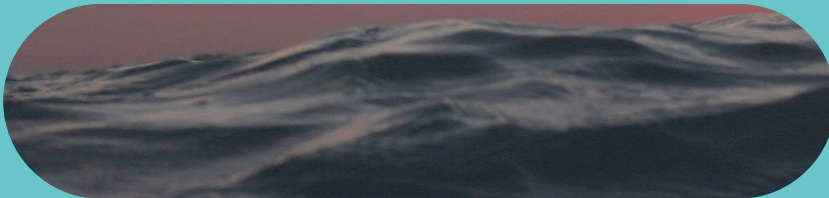
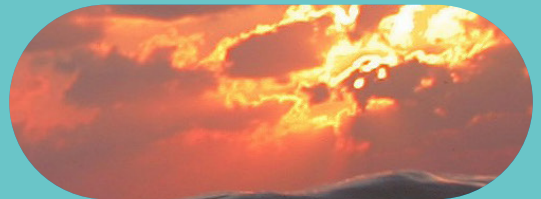
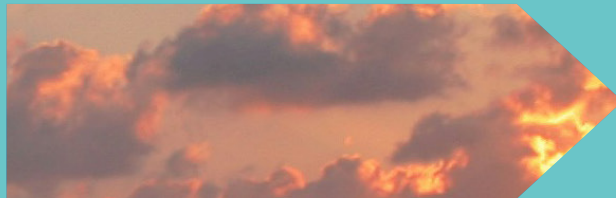
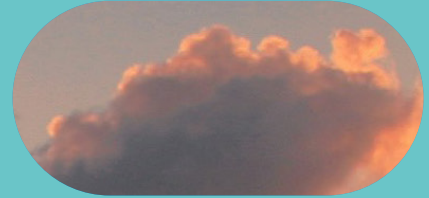




Competitor Comparison

2026



UKDC
IS MANAGED
BY **THOMAS
MILLER**

Competitor Comparison

Club	General increase			
	2026/2027	2025/2026	2024/2025	2023/2024
UKDC	5% 10% continuity credit + 5% full fleet credit	5% 10% continuity credit + 5% full fleet credit	5% 3.5% continuity credit + 2.5% full fleet credit	5% + 2.5% full fleet credit
American Club	Overall target of 8%	Overall target of 7%	Overall target of 7.5%	Overall target of 10%
Britannia	Overall target of 5%	Premium adjusted according to individual record and risk profile.	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record, but overall target 15%.
Gard	5% (and capital distribution)	No announced rate	No announced rate	Target of 5-7%
Japan Club	5%	No announced rate	Individually rated	10%
London Club	Overall target of 6%	Target of 5%	Target of 7.5%	Nothing specific announced
Nordisk	No announced rate	No announced rate	No announced rate	Tariff based
North Standard	5%	5%	5%	15% (North) 10% (Standard)
Skuld	Overall target of 7.5%	Overall target 5%	Overall target 5%	Overall target 10%
Steamship Mutual	8%	5%	5%	7.5%
Swedish Club	5%	5%	7.5%	15%
West of England	5%	No announced rate	5%	15%

(All figures correct at time of going to press)

Club	Limit on cover (per claim)	Standard deductible (per claim)	Release Calls
UKDC	\$15 million No sub-limits for newbuilding or MOA disputes	None	No
American Club	\$2 million	25% with a minimum of \$5,000 and maximum of \$50,000. Increase of \$1,000 for all deductibles of \$25,000 or less, per claim.	Yes
Britannia	\$10 million with \$1 million limit for newbuilding and conversion disputes.	One third of total costs up to policy limit.	Yes
Gard	\$15 million with \$1 million limit for newbuilding and conversion disputes.	25% of all costs subject to a minimum of \$5,000.	Yes
Japan Club	JPY 1,500,000,000	No deductible applicable to the first \$1,000 but thereafter one third of the total claim.	Yes
London Club	\$7.5 million	25% of all costs	Yes
Nordisk	NOK 100m with sub-limit of NOK 10m for newbuilding and conversion disputes.	NOK 25,000 plus 25% of all costs above NOK 400,000.	No
North Standard	\$250,000 sub-limit for newbuilding and sale and purchase disputes.	25% of all costs subject to a minimum deductible of \$10,000 and no maximum.	Yes
Skuld	\$5 million with \$300,000 limit for alteration, conversion, shipbuilding, mortgage or sale and purchase disputes.	25% of all costs subject to a minimum of \$12,500. All lower deductibles increased to minimum levels.	Yes
Steamship Mutual	\$10 million with \$2 million for newbuilding and conversion disputes.	One third of all costs subject to a minimum of \$10,000 and maximum of \$75,000.	Yes
Swedish Club	\$5 million or \$10million as agreed with \$300,000 limit for conversion, shipbuilding, repair or sale and purchase disputes.	\$12,000 then 25% of costs in excess of \$250,000.	Yes
West of England	\$10 million	\$5,000 minimum then 25% capped at \$50,000 (\$100,000 for shipbuilding).	Yes



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