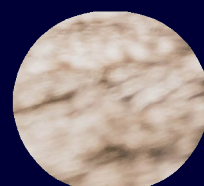
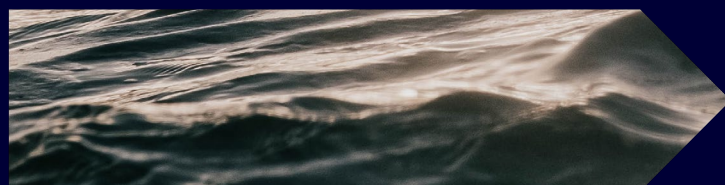
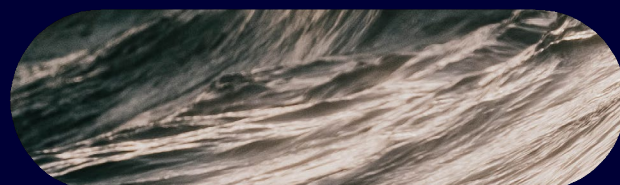
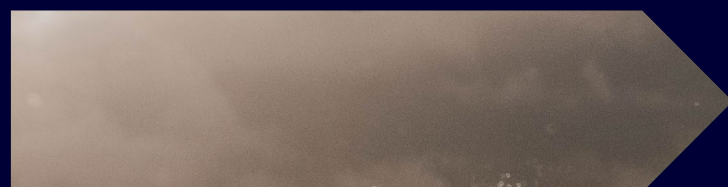




Competitor Comparison

2025



UK DEFENCE
CLUB
IS MANAGED
BY **THOMAS
MILLER**

Competitor comparison

General increase				
Club	2025/2026	2024/2025	2023/2024	2022/2023
UKDC	5% 10% continuity credit + 5% full fleet credit	5% 3.5% continuity credit + 2.5% full fleet credit	5% + 2.5% full fleet credit	7.5% + 2.5% full fleet credit
American Club	Overall target of 7%	Overall target of 7%	Overall target of 10%	Minimum 12.5%
Britannia	Premium adjusted according to individual record and risk profile.	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record, but overall target 15%.
Gard	No announced rate	No announced rate	Target of 5-7%	Individually rated
Japan Club	No announced rate	Individually rated	10%	10%
London Club	Target of 5%	Target of 7%	Nothing specific announced	Target 12.5%
Nordisk	No announced rate	No announced rate	Tariff based	0%
North Standard	5%	5%	15% (North) 10% (Standard)	7.5% (North) 12.5% (Standard)
Skuld	Overall target 5%	Overall target 5%	Overall target 5%	Market adjustment minimum 10%
Steamship Mutual	5%	5%	7.5%	12%
Swedish Club	5%	7.5%	15%	15%
West of England	No announced rate	5%	15%	15%

Competitor comparison

Club	Limit on cover (per claim)	Standard deductible (per claim)	Release calls
UKDC	\$15 million	None	None
American Club	\$2 million	25% with a minimum of £5,000 and maximum of \$50,000.	20%
Britannia	\$10 million with \$1 million limit for newbuilding and conversion disputes.	One third of total costs up to policy limit.	20%
Gard	\$15 million with \$1 million limit for newbuilding and conversion disputes.	25% of all costs subject to a minimum of \$5,000.	None
Japan Club	JPY 1,500,000,000	No deductible applicable to the first \$1,000 hut thereafter one third of the total claim.	15%
London Club	\$7.5 million	25% of all costs	15%
Nordisk	NOK 100m with sub-limit of NOK 10m for newbuilding and conversion disputes.	NOK 25,000 plus 25% of all costs above NOK 400,000.	None
North Standard	\$250,000 sub-limit for newbuilding and sale and purchase disputes.	25% of all costs subject to a minimum deductible of \$10,000 and no maximum.	No announced rate
Skuld	\$5 million with \$300,000 limit for alteration, conversion, shipbuilding, mortgage or sale and purchase disputes.	25% of all costs subject to a minimum of \$12,500.	15%
Steamship Mutual	\$10 million with \$2 million limit for newbuilding and conversion disputes.	One third of all costs subject to a minimum of \$7,500 and a maximum of \$50,000.	10%
Swedish Club	\$5 million or \$10million as agreed. New building disputes \$1 million.	\$12,000 then 25% of costs in excess of \$250,00.	5%
West of England	\$10 million	\$5,000 minimum then 25% capped at \$50,00 (\$100,000 for shipbuilding).	15%



UK Defence Club

c/o Thomas Miller Defence Ltd,
90 Fenchurch Street,
London EC3M 4ST
T: +44 207 283 4646
tmdefence@thomasmiller.com

Cyprus

Thomas Miller Cyprus Branch
T +00 357 25 375020
tmdefence@thomasmiller.com
ukdc.com