

Clarity on the competition

Competitor Analysis Renewal 2023

Competitor Comparison

Club	General increase			
	2023/2024	2022/2023	2021/2022	2020/2021
UKDC	5% + 2.5% credit for full fleet entries.	7.5% + Continuity Credits*	5% + Continuity Credits	0% + Continuity Credits
American Club	Overall target of 10%.	Minimum 12.5%	5%	0%
Britannia	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record.	Premium adjusted according to individual record.
Gard	Target of 5 – 7%	Individually rated.	Individually rated.	0%
Japan Club	10%	10%	0%	0%
London Club	Nothing specific announced.	Target 12.5%	10%	7.5%
Nordisk	Tariff based.	0%	5%	Tariff based.
North of England	15%	7.5%	5%	7.5%
Skuld	Overall target 10%.	Market adjustment minimum 10%.	Premium adjusted according to individual record.	Premium adjusted according to individual record.
Standard	10%	12.5%	Premium adjusted according to individual record.	7.5%
Steamship Mutual	7.5%	12.5%	5%	7.5%
Swedish Club	15%	15%	10%	0%
West of England	15%	15%	7.5%	0%

Club	Limit on cover (per claim)	Standard deductible (per claim)	Release Calls (most recent year)
UKDC	\$15 million	None	None
American Club	\$2 million	25% with a minimum of \$5,000 and maximum of \$50,000.	15%
Britannia	\$10 million with \$1 million limit for newbuilding and conversion disputes.	No deductible applicable to the first \$7,500 but thereafter one third of the total claim, subject to a maximum of \$150,000.	15%
Gard	\$15 million with \$1 million limit for newbuilding and conversion disputes.	25% of all costs subject to a minimum of \$5,000. No upper limit.	10%
Japan Club	JPY 1,500,000,000	No deductible applicable to the first \$1,000 but thereafter one third of the total claim.	3.5%
London Club	\$7.5 million	25% of all costs	15%
Nordisk	NOK 100m with sub limit of NOK 10m for newbuilding and conversion disputes.	NOK 25,000 plus 25% of all costs above NOK 400,000.	None
North of England	\$250,000 for newbuilding, repair and conversion disputes.	25% of all costs subject to a minimum deductible of \$10,000. No upper limit.	15%
Skuld	\$5 million with \$300,000 limit for alteration, conversion, shipbuilding, mortgage or sale and purchase disputes.	25% of all costs subject to a minimum of \$12,500.	15%
Standard	\$5 million	25% subject to a minimum of \$10,000. No upper limit.	12.5%
Steamship Mutual	\$10 million with \$2 million for newbuilding and conversion disputes.	One third of all costs subject to a minimum of \$7,500 and maximum of \$50,000.	15%
Swedish Club	\$5 million or \$10 million as agreed. New building disputes \$1 million.	\$12,000 then 25% of costs in excess of \$250,000.	5%
West of England	\$10 million	\$5,000 minimum then 25% capped at \$50,000 (\$100,000 for shipbuilding).	15%

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UKDC is regulated in the UK by the PRA and the FCA.
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