

**Ref:2023/1**

**TO: ALL MEMBERS**

**February, 2023**

**THE ASSOCIATION'S REINSURANCE PROGRAMME 2023/2024**

Members will be aware of the impact that losses arising from the Russian / Ukraine war have had on global insurance and reinsurance markets.

Against that background, the renewal of the Association's reinsurance programme has been more challenging than usual and, for the 2023 policy year, reinsurers are imposing a policy exclusion in respect of Russian, Ukrainian or Belarus territorial risks.

Whilst the Association is not seeking to pass this exclusion on to Members, it may be a factor taken into account when considering support for a claim which is not capable of being covered under the reinsurance programme.

Yours faithfully  
**THOMAS MILLER DEFENCE LTD.**  
Managers