

Above and Beyond the competition

Competitor Analysis January 2020

Competitor Comparison

Club	General increase			
	2020/2021	2019/2020	2018/2019	2017/2018
UKDC	Not Applicable + Continuity Credits*	0% + Continuity Credits	0% + Continuity Credits	0% + Continuity Credits
	*2.5% for full fleet entry with the level of any further credits to be reviewed after the year end.			
American Club	0%	0%	0%	0%
Britannia	Premium adjusted according to record	0%	0%	0% General Increase and 30% Deferred Call
Gard	0%	0%	0%	0%
Japan Club	0%	0%	0%	0% General Increase and Supplementary Call of 20%
London Club	7.5%	0%	0%	0%
Nordisk	Tariff based	Tariff based	Tariff based	Tariff based
North of England	7.5%	0%	0%	0%
Skuld	Premium adjusted according to individual record	Premium adjusted according to individual record	Premium adjusted according to individual record	Premium adjusted according to individual record
Standard	7.5%	0%	0%	0%
Steamship Mutual	7.5%	0%	0%	0%
Swedish Club	0%	0%	0%	0%
West of England	0%	0%	0%	0% General Increase and 35% Deferred Call

Club	Limit on cover (per claim)	Standard deductible (per claim)	Release Calls
UKDC	\$15 million	None	None
American Club	\$2 million	25% with a minimum of \$5,000 and maximum of \$50,000.	20%
Britannia	\$10 million with \$2 million limit for newbuilding and conversion disputes.	No deductible applicable to the first \$5,000 but thereafter one third of the total claim.	20%
Gard	\$10 million with \$1 million limit for newbuilding and conversion disputes.	25% of all costs subject to a minimum of \$5,000 with no upper limit.	10%
Japan Club	JPY 1,500,000,000	No deductible applicable to the first \$1,000 but thereafter one third of the total claim.	25%
London Club	\$7.5 million	25% of all costs	15%
Nordisk	NOK 100m (\$9m) with sub limit of NOK 10m for newbuilding and conversion disputes.	NOK 25,000 plus 25% of all costs above NOK 400,000	None
North of England	\$250,000 for newbuilding, repair and conversion disputes.	25% of all costs subject to a minimum deductible of \$10,000 and a maximum of \$150,000.	15%
Skuld	\$5 million with \$300,000 limit for alteration, conversion, shipbuilding, mortgage or sale and purchase disputes.	25% of all costs subject to a minimum of \$12,500.	10%
Standard	\$5 million	25% subject to a minimum of \$10,000. No upper limit.	6%
Steamship Mutual	\$10 million with \$2 million for newbuilding and conversion disputes.	One third of all costs subject to a minimum of \$5,000 and maximum of \$30,000.	10%
Swedish Club	\$5 million or \$10 million as agreed	\$12,000 then 25% of costs in excess of \$250,000.	5%
West of England	\$10 million with \$100,000 for newbuilding disputes	\$5,000 minimum then 25% capped at \$50,000.	15%

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UKDC is regulated in the UK by the PRA and the FCA.
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